

**S.V. MORE PHARMA (ILOILO CITY), CORP.**  
**COMPUTATION OF DIVIDENDS PAYABLE**  
**AS OF DECEMBER 31, 2019**

*Declaration of 76.96410% dividend based on December 31, 2019 Unappropriated Retained Earnings to be distributed @ P 0.3943892 per share.*

Shareholder	% of Shareholding	Subscribed Capital Stock	Unpaid Subscription {A}	Dividends payable {B}	Final Withholding Tax { C = 10% * B}	Net Dividends Payable {D = B-C}	Over (under) {E = D-A}
S.V. MORE PHARMA CORP.	74.14%	17,053,065	4,016,891.75	6,725,544.63	-	6,725,544.63	2,708,652.88
ALBERTO A. SANTILLANA	5.00%	1,150,000	296,875.00	453,547.58	45,354.76	408,192.82	111,317.82
MAXIMA B. CABATIC	5.00%	1,150,000	296,875.00	453,547.58	45,354.76	408,192.82	111,317.82
ALBERT JAN D. SANTILLANA	6.32%	1,452,500	567,663.00	572,850.31	57,285.03	515,565.28	(52,097.72)
JEAN PAUL D. SANTILLANA	3.32%	762,500	389,538.00	300,721.76	30,072.18	270,649.59	(118,888.41)
MA. ELENA F. SANTOS	3.00%	690,000	178,125.00	272,128.55	27,212.85	244,915.69	66,790.69
ISAGANI C. VILLANUEVA	1.74%	400,645	103,427.75	158,010.06	15,801.01	142,209.05	38,781.30
ALAN ASPERO	1.48%	341,290	88,104.50	134,601.09	13,460.11	121,140.98	33,036.48
<b>Total</b>	<b>100%</b>	<b>23,000,000</b>	<b>5,937,500.00</b>	<b>9,070,951.55</b>	<b>234,540.69</b>	<b>8,836,410.86</b>	<b>2,898,910.86</b>

Unappropriated Retained Earnings as of December 31, 2019

₱ 11,785,951.55	x	76.96410%	=	P 11,785,951.55
₱ 9,070,951.55	/	11,785,951.55	=	P 9,070,951.55
₱ 9,070,951.55	/	23,000,000	=	P 0.3943892 per share

Prepared by:


Checked and Verified by:

Endorsed for approval:

Approved by:

  
**Richard Valparaiso**  
*Subsidiary Officer - Designate*  
 07-22-2020 10:29 AM

  
**Esperanza Gargarita**  
*SVP and Director, Subsidiary Operations*  
 7/22/2020

  
**Maxima B. Cabatic**  
*EVP, Chief Comptroller and Director, CFAO*  
 07-22-2020

**Albert-Jan D. Santillana**  
*President and CEO*

**S.V. MORE PHARMA (ILOILO CITY), CORP.**  
**EQUITY MOVEMENT PROPOSAL**

**PURPOSE: TO AVOID EXCESS UNAPPROPRIATED RETAINED EARNINGS DUE TO THE REVERSAL OF THE APPROPRIATION FOR THE BUILDING CONSTRUCTION.**

EQUITY ACCOUNT	TIME LINE	AUTHORIZED CAPITAL STOCK		SUBSCRIBED CAPITAL STOCK		SUBSCRIPTION RECEIVABLE	PAID UP CAPITAL	RETAINED EARNINGS		EXCESS PAID UP CAPITAL AGAINST UNAPPROPRIATED RETAINED EARNINGS
		COMMON STOCK	PREFERRED STOCK	COMMON STOCK	PREFERRED STOCK			APPROPRIATED	UNAPPROPRIATED	
EXISTING DATA, AS OF DECEMBER 31, 2019		23,000,000	2,000,000	23,000,000	500,000	5,937,500.00	17,562,500.00	19,000,000.00	11,785,951.55	5,776,548.45

LESS: AMOUNT OF DIVIDEND DECLARATION (9,070,951.55)

**SUGGESTED FLOW OF TRANSACTIONS:**

<b>STEP 1:</b> DECLARATION OF DIVIDENDS AMOUNTING TO P 9,070,951.55	JUL. 2020	23,000,000	2,000,000	23,000,000	500,000	5,937,500.00	17,562,500.00	19,000,000.00	2,715,000.00	14,847,500.00
<b>STEP 2:</b> "CALL TO PAY" FOR THE PAYMENT OF THE REMAINING UNPAID SUBSCRIPTION (P 5,937,500.00).	AUG. 2020	23,000,000	2,000,000	23,000,000	500,000	-	23,500,000.00	19,000,000.00	2,715,000.00	20,785,000.00
<b>STEP 3:</b> REVERSAL OF THE APPROPRIATION FOR THE BUILDING CONSTRUCTION (P 19,000,000.00).	AUG. 2020	23,000,000	2,000,000	23,000,000	500,000	-	23,500,000.00	-	21,715,000.00	1,785,000.00

HIGHLIGHTED PORTION ARE THOSE WITH CHANGES IN AMOUNT.

Prepared by:

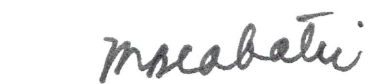
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